



Human Resources Division

SEALED BIDS FOR BANK'S GROUP LIFE ASSURANCE POLICY - 2016

The Bank of Punjab invites **Technical & Financial Bids** under **"Single Stage- Two Envelopes Bidding Procedure"** for Group Life Insurance Cover for its employees. The period of insurance cover will be of one year starting from 01.01.2016.

The insurance companies fulfilling required criteria as stipulated in detailed bidding document placed at the websites of PPRA (<http://ppra.punjab.gov.pk>) and BOP (www.bop.com.pk) may participate in the bidding process.

Only the authorized representative of the insurance company having authority letter in his/her favor issued by company's Head Office can collect/receive the data/documents, free of cost, latest by **14.12.2015** containing detail of the salient features of the benefits, list of employees and claim experience.

Sealed bids should reach the below mentioned address on or before 21.12.2015 till 10.30 am and marked "Not to be opened before 21.12.2015".

The Technical bids will be opened at 11.00 am on the same date in presence of the bidders and/or their authorized representative. Financial bids of only technically qualified bidders shall be opened on a date/time to be announced subsequently. Financial bids of bidders which do not qualify technically shall be returned unopened.

Incomplete/conditional bids and bids bearing cutting/overwriting without authentication will not be considered.

Bank shall not be responsible for any cost incurred in submission of proposals/documents.

Group Head
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The Bank of Punjab
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